

Secure your future

**Executive
Funeral
Plan**

Standard Bank Moving Forward™

ALL YOU NEED TO KNOW ABOUT YOUR EXECUTIVE FUNERAL PLAN POLICY

What is Funeral plan?

This is a complete funeral cover for you, your family and extended family. Funeral plan will help you to lay your loved ones to rest with dignity and respect.

Who can have it?

Anyone under the age of 75 with any Standard Bank transactional or savings account

Do I have to go for any medical examination?

No you don't need to have any medical examination to join.

How much am I covered for?

For only **MK5,065** per month, in the event of death, you and your immediate family are covered as per the table stated below:

Assured member	Benefits payable
Main member	MK1,000,000
Spouse	MK1,000,000
Children up to age 24 (Maximum of 4)	MK 800,000
For additional premium of MK1,423 per head (Parents and parents in law max 4)	MK 800,000
Other dependants (max of 4) MK1,423.00 per head	MK 800,000

Is there waiting period under the policy?

- Where death is as a result of natural causes then there is three (3) months waiting period with three (3) monthly premiums paid.

- Where death is as a result of an accident, then the benefit will be paid provided one (1) month's premium has been paid.
- Where death is as a result of suicide, benefits will only be paid if the policy has been in force for twenty four (24) months with twenty four (24) monthly premiums paid.

How do I make monthly payments and when is my cover effective?

The monthly premiums will be deducted from your account on the first of every month. Should there be insufficient funds, we will attempt to collect during the month to ensure that you continue to enjoy the benefits.

How do I claim?

Claims can be made at any Standard Bank Branch and the benefits will be paid within 48 hours provided all relevant documentation has been submitted and approved. In the event of Principal member's death, the benefits will go to the beneficiary nominated on the application/amendment form. In the event of death of the assured, the benefit will go to the Principal member

The claim must be submitted to your nearest Standard Bank branch within **6 months** of date of death

How do I become a member?

To become a member, visit your nearest Standard bank branch and talk to a Customer Consultant or email us on:

"Bancassurancemw@standardbank.co.mw

This policy is underwritten by



Vanguard Life Assurance Company Limited
 "Every Part of Life, Throughout Life, For Life"

For more information call: **0999 901 500-1/0885 920 001**. If you are on TNM or Airtel, Call our Customer Contact Centre on **247**.